

CONSOLIDATED BALANCE SHEET

As at Dec. 31th, 2009

Unit: VND

Items	Code	Note	Ending Balance	Beginning Year
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		179,349,473,219	149,201,847,113
I. Cash and cash equivalents	110	V.1	52,100,994,407	24,748,595,412
1. Cash	111		28,400,994,407	23,748,595,412
2. Cash equivalents	112		23,700,000,000	1,000,000,000
II. Short-term financial investments	120		2,900,000,000	6,600,000,000
1. Short-term investments	121		2,900,000,000	6,600,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		61,396,211,114	48,429,614,371
1. Trade accounts receivables	131	V.2	42,924,850,718	33,105,726,973
2. Advances to suppliers	132	V.3	2,144,760,695	8,078,696,387
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.4	17,207,130,881	7,824,144,614
6. Provision for short-term bad receivables	139	V.5	(880,531,180)	(578,953,603)
IV. Inventories	140		58,238,783,059	65,680,901,060
1. Inventories	141	V.6	62,180,170,470	74,637,791,024
2. Provision for devaluation of inventories	149	V.7	(3,941,387,411)	(8,956,889,964)
V. Other short-term assets	150		4,713,484,639	3,742,736,270
1. Short-term prepaid expenses	151	V.8	184,551,645	333,968,344
2. VAT deductible	152		906,161,622	422,926,971
3. Tax and accounts receivable from State budget	154		14,328,811	560,348,925
4. Other short-term assets	158	V.9	3,608,442,561	2,425,492,030
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		145,784,854,427	114,874,548,810
I. Long-term receivables	210		9,649,594,000	11,116,448,000
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218	V.10	9,649,594,000	11,116,448,000
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		120,022,361,855	86,952,490,809
1. Tangible fixed assets	221	V.11	36,230,242,110	22,215,828,006
- Historical cost	222		50,525,233,136	32,974,629,785
- Accumulated depreciation	223		(14,294,991,026)	(10,758,801,779)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.12	51,344,840,119	64,276,980,985
- Historical cost	228		51,660,114,739	64,476,081,739
- Accumulated depreciation	229		(315,274,620)	(199,100,754)
4. Construction in progress expenses	230	V.13	32,447,279,626	459,681,818
III. Property investment	240		5,527,500,000	6,601,699,101
- Historical cost	241		5,527,500,000	6,601,699,101
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		8,080,800,000	6,528,300,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.14	8,080,800,000	6,528,300,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Goodwill	260		-	-
VI. Other long-term assets	270		2,504,598,572	3,675,610,900
1. Long-term prepaid expenses	271	V.15	2,026,951,926	2,278,908,644
2. Deferred income tax assets	272	V.16	4,004,246	756,714,656
3. Others	273	V.17	473,642,400	639,987,600
TOTAL ASSETS (270=100+200)	280		325,134,327,646	264,076,395,923
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Year
A. LIABILITIES (300= 310+330)	300		69,848,502,166	85,729,945,845
I. Short-term liabilities	310		69,848,502,166	85,616,400,885
1. Short-term borrowing and debts	311		2,810,134,600	11,123,540,896
2. Trade accounts payable	312	V.18	30,039,699,940	59,587,911,510
3. Advances from customers	313	V.19	2,949,786,659	526,521,551
4. Taxes and liabilities to State budget	314	V.20	11,234,113,170	5,956,113,007
5. Payable to employees	315	V.21	7,839,510,864	5,640,645,539
6. Payable expenses	316		224,000,000	199,520,035
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.22	14,751,256,933	2,582,148,347
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		-	113,544,960

Sieu Thanh Joint Stock Corporation
254 Tran Hung Dao St., Nguyen Cu Trinh Ward, Dist. 1, HCMC.

1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336	V.23	-	113,544,960
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		211,489,835,971	153,217,993,712
I. Capital sources and funds	410		206,380,946,328	147,752,729,913
1. Paid-in capital	411	V.24	104,063,570,000	90,182,670,000
2. Capital surplus	412	V.24	2,572,620,000	2,572,620,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(2,206,190,840)	(2,206,190,840)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417	V.24	3,880,961,542	3,880,961,542
8. Financial reserve fund	418	V.24	10,297,150,712	7,343,040,132
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.24	87,772,834,914	45,979,629,079
11. Capital for construction work	421		-	-
II. Budget sources	430		5,108,889,643	5,465,263,799
1. Bonus and welfare fund	431	V.25	5,108,889,643	5,465,263,799
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	500		43,795,989,509	25,128,456,366
TOTAL RESOURCES (430= 300+400)	440		325,134,327,646	264,076,395,923

OFF BALANCE SHEET ITEMS

	Note	Ending Balance	Beginning Year
5. Foreign currencies: (USD)		15,945	-

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4/2009	Accumulation
1. Revenue of sales and services	01	VI.1	280,202,156,215	823,990,748,779
2. Deductions	02	VI.1	3,348,895,939	14,483,461,039
3. Net sales and services (10=01 - 02)	10	VI.1	276,853,260,276	809,507,287,740
4. Cost of goods sold	11	VI.2	211,822,527,857	623,746,482,860
5. Gross profit (20=10 - 11)	20		65,030,732,419	185,760,804,880
6. Financial incomes	21	VI.3	1,781,463,476	5,128,523,232
7. Financial expenses	22	VI.4	1,822,702,691	4,188,562,490
- Include: Interest expense	23		-	-
8. Selling expenses	24	VI.5	18,816,716,534	56,667,114,140
9. General & administrative expenses	25	VI.6	14,127,025,450	41,526,470,615
10. Net operating profit (30=20 + (21-22) - (24+25))	30		32,045,751,220	88,507,180,867
11. Other incomes	31	VI.7	1,169,608,912	5,438,172,395
12. Other expenses	32	VI.8	1,000,171,778	1,475,828,434
13. Other profit (40=31-32)	40		169,437,134	3,962,343,961
14. Gain/loss in associate or joint-venture companies	50		-	-
15. Profit before tax (50=30 + 40)	60		32,215,188,354	92,469,524,828
16. Current corporate income tax expenses	61	V.19	7,254,043,207	21,417,444,986
17. Deferred corporate income tax expenses	62	VI.9	387,508	(4,004,246)
18. Profit after tax (60=50 - 51 - 52)	70		24,960,757,639	71,056,084,088
18.1. Minority interest			3,604,115,782	7,680,737,408
18.2 Profit after tax of parent company's shareholder			21,356,641,857	63,375,346,680
19. EPS (*)	80	VI.10		

CONSOLIDATED CASH FLOW STATEMENT

Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 4 - 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01		32,215,188,354
2. Adjustment in accounts			
Fixed assets depreciation	02	V.11, 12	1,565,849,162
Provisions	03		(4,713,924,976)
Unrealized foreign exchange difference loss/gain	04		(25,449,600)
Loss/gain from investment	05		(2,089,030,033)
Interest expenses	06		105,000,000
3. Operating profit before the changes of current capital	08		27,057,632,907
Changes in accounts receivable	09		(9,777,334,269)
Changes in inventories	10		(13,373,748,328)
Changes in trade payables (exclude interest payable, income tax payable)	11		19,718,338,262
Changes in prepaid expenses	12		1,296,798,017
Paid interest	13		(105,000,000)
Paid corporate income tax	14	V.20	(5,064,791,693)
Other receivables	15		208,074,277
Other payables	16		(600,882,626)
Net cash provided by (used in) operating activities	20		19,359,086,547
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21		(25,612,452,295)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		896,920,854
3. Cash paid for lending or purchase debt tools of other companies	23		(2,900,000,000)
4. Withdrawal of lending or resale debt tools of other companies			
5. Cash paid for joining capital in other companies	25		(1,552,500,000)
6. Withdrawal of capital in other companies	26		-
7. Cash received from interest, dividend and distributed profit	27		1,876,297,429
Net cash used in investing activities	30		(27,291,734,012)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity			
2. Cash paid to owners' equity, repurchase issued stock			
3. Cash received from long-term and short-term borrowings	33		2,810,134,600
4. Cash paid to principal debt	34		-
5. Cash paid to financial lease debt	35		-
6. Dividend, profit paid for owners	36		(3,492,000,000)
Net cash (used in) provided by financing activities	40		(681,865,400)
Net cash during the period (50 = 20+30+40)	50		(8,614,512,865)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	60,715,507,272
Influence of foreign exchange fluctuation	61		-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	52,100,994,407